

# East Akron Neighborhood Development Corporation

# ECONOMIC IMPACT



## A RECENT STUDY,

conducted by New England Market Research Inc., concluded the following impact on the Akron area economy from EANDC activities and services.

Since 1982, the East Akron Neighborhood Development Corporation (EANDC) has been bringing revitalization home to Summit County. For more than 30 years, EANDC has worked successfully to strengthen the Akron area by rebuilding neighborhoods, protecting property values and allowing residents to achieve the American dream. EANDC supports area families through its programs that include: home buying classes and financial literacy education; comprehensive lead abatement services; emergency home repairs; energy efficiency assistance and weatherization. In its history, EANDC has built almost 600 units and manages a portfolio of more than 700 rental units. In 2004, EANDC brought Middlebury Market Place to the East Akron neighborhood. Middlebury was the first inner city retail center to open in Akron in four decades.

BRINGING  
REVITALIZATION  
HOME

330-773-6838  
www.eandc.org



## Contributing to Ohio's Economy

\$112

**MILLION**

Contributed over \$112 million to the Akron area

\$13

**MILLION**

Generated \$13 million in tax revenues



## Creating Jobs

229

**JOBS**

Sustained 229 jobs on an annual basis

\$39

**MILLION OF INCOME**

Generated \$39 million of income for Akron area labor



## Using Resources Responsibly

\$0.42

**IN TAX REVENUE**

Generated \$0.42 in tax revenue to federal, state and local governments for each dollar spent by East Akron Neighborhood Development Corporation

\$3.54

**FOR EVERY DOLLAR INVESTED**

Leveraged \$3.54 for every dollar received

